

Alok Industries Limited
Eligibility Criteria for Expression of Interest

(Pursuant to the Advertisement in the Economic Times dated September 28, 2017)

For Corporates including Limited Liability Partnerships (LLPs)

1. Consolidated Group Net worth of Rs. 500 Crores or more as per the Last Audited Annual Accounts as of March 31, 2017*

B. Financial Investors- Funds/NBFCs/ ARC/Banks/others

1. Financial Investors include Mutual Funds, Private Equity / Venture Capital Funds, Domestic / Foreign Investment Institutions, Non-Banking Finance Companies, Asset Reconstruction Companies, Banks and similar entities. All need to be duly registered under applicable regulations in India and need to provide valid registration certificate copies along with the applicable constitutional documents, as a part of the response to this Expression of Interest.
2. Total Assets under Management (AUM) / Loan Portfolio shall be at least Rs. 3,000 Crore as on March 31, 2017* as evidenced by Audited Annual Accounts.

C. Others

1. Others include Investment Companies / LLPs, Partnership Firms and Individuals.
2. In all such cases, individuals who have experience of managing and operating manufacturing companies with a consolidated group turnover of Rs. 1000 Crores or more in any of the preceding three years need to be either partners of the LLPs or firms or should be a part of the Expression of Interest proposals by the Investment Companies.

D. Proposals by Consortium of Investors

1. Proposals can also be made by / with the support of a consortium of investors
2. In all consortium cases, proposal needs to be made by a nominated lead applicant who should meet the Net Worth / Investible Funds Criteria of a minimum of 51% of the total requirement.
3. Each member of the consortium will need to fulfil the Net Worth / Investible Funds criteria up to a minimum of 10%.
4. The Net Worth/ Investible Funds criteria will continue to be applicable on aggregate basis for the consortium.

* Entities with their financial year ending on a date other than March 31, may provide the latest Audited Annual Accounts not older than one year from the date of the Advertisement.

Short listed candidates' ability to invest a minimum of Rs. 500 Crores by way of Equity and / or other long term funds needs to be demonstrated at the time of signing the Non- Disclosure Agreement either by way of a certificate from the statutory auditors of the entities (Independent practising Chartered Accountants of repute in case of Individuals) certifying that as of the date immediately preceding the date of signing the Non- Disclosure Agreement, Cash / Short Term Marketable Securities/ Listed Instruments aggregating to Rs. 500 Crores were freely available for long term investment or by way of a firm letter of support from duly registered entities that are allowed to provide such funding on a long term basis in India or both.