

ALOK INDUSTRIES LIMITED

Peninsula Business Park, Tower B, 2nd & 3rd Floor, Ganpatrao Kadam Marg, Lower Parel,
Mumbai - 400 013. Tel.: 91 22 6178 7000 Fax : 91 22 6178 7118



13 August 2015

BSE Limited. Listing Department, P.J. Towers, Dalal Street, Mumbai - 400 001. Fax No.: 2272 2037 / 2272 2039	National Stock Exchange of India Ltd, Exchange Plaza, 5th Floor, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai-400 051. Fax No.: 2659 8237 / 2659 8238
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Dear Sirs,

Sub: **Outcome of the Board Meeting for considering the Un-audited Provisional Financial Results (Reviewed) for the quarter ended 30th June, 2015.**

We request you to refer our letters of 30th July, 2015 and 7th August 2015 informing you about the meeting of the Board of Directors of our Company scheduled on 13th August, 2015. We have to inform you that the said Board Meeting was held as scheduled and amongst other things;

- (i) The un-audited Provisional Financial Results (Reviewed) of the Company for the quarter ended 30th June, 2015 have been considered and adopted after review and approval by the Audit Committee. These results have been subjected to a limited review by the statutory auditors of the company. We are enclosing herewith a certified true copy of the said results for your record and
- (ii) The Board deliberated on the proposal for reorganization of the business and gave an in principle approval to the management to explore some of the options discussed at the meeting.

The above is for your information.

Yours truly,
FOR ALOK INDUSTRIES LIMITED

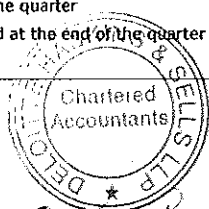

K. H. GOPAL
EXECUTIVE DIRECTOR &
SECRETARY

Encl: a/a

PART I				
Statement of standalone unaudited results for the Quarter ended 30 June 2015				
Particulars	Quarter ended 30.06.2015	Quarter ended 31.03.2015	Quarter ended 30.06.2014	Period ended 31.03.2015 [18 Months]
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Income from Operations				
a) Net Sales (Net of excise duty)	3,359.53	3,422.78	3,725.26	22,028.63
b) Other Operating Income	28.14	33.76	9.64	102.09
Total Income from Operations (net)	3,387.67	3,456.54	3,734.90	22,130.72
2 Expenses				
a) Cost of materials consumed	3,507.62	3,382.81	2,238.14	17,381.22
b) Changes in Inventories of finished goods and work-in-progress	(1,248.97)	(1,116.13)	325.95	(2,718.55)
c) Employee benefits expense	65.48	57.58	72.71	412.59
d) Depreciation and amortisation expense (Refer note 2 below)	166.37	239.26	244.29	1,461.21
e) Other expenses	366.02	274.55	277.18	2,009.87
Total expenses	2,856.52	2,838.07	3,158.27	18,546.34
3 Profit from operations before other Income and finance costs	531.15	618.47	576.63	3,584.38
Other Income	58.95	5.06	25.06	224.82
Profit from ordinary activities before finance costs	590.10	623.53	601.69	3,809.20
6 Finance costs	575.24	586.06	535.05	3,251.16
7 Profit from ordinary activities before tax	14.86	37.47	66.64	558.04
8 Tax expense (Refer note no.4)	5.14	32.35	23.16	209.28
9 Net Profit for the period	9.72	5.12	43.48	348.76
10 Paid up Equity Share Capital (Face Value Rs.10/- per equity share)	1,377.33	1,377.33	1,377.13	1,377.33
11 Reserves excluding revaluation reserves (as per Balance sheet of previous accounting year)	-	-	-	4,038.49
12 Earnings per share (of Rs.10 each) :				
Basic	0.07 *	0.04 *	0.32 *	2.53*
Diluted	0.07 *	0.04 *	0.32 *	2.53*
* - Not annualised				

See accompanying notes to the financial results

PART II				
Select Information for the Quarter ended 30 June 2015				
Particulars	Quarter ended 30.06.2015	Quarter ended 31.03.2015	Quarter ended 30.06.2014	Period ended 31.03.2015 [18 Months]
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
PARTICULARS OF SHAREHOLDING				
1 Public Shareholding				
- Number of shares	856,584,830	851,550,105	837,457,064	851,550,105
-Percentage of shareholding	62.19%	61.83%	60.81%	61.83%
2 Promoters and Promoter Group Share Holding				
a) Pledged/Encumbered				
- Number of shares	519,463,331	524,498,056	538,201,893	524,498,056
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	99.76%	99.76%	99.73%	99.76%
-Percentage of shares (as a % of the total share capital of the Company)	37.72%	38.08%	39.08%	38.08%
b) Non-encumbered				
- Number of Shares	1,269,734	1,269,734	1,456,638	1,269,734
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.24%	0.24%	0.27%	0.24%
-Percentage of shares (as a % of the total share capital of the Company)	0.09%	0.09%	0.11%	0.09%
B INVESTOR COMPLAINTS				
Pending at the beginning of the quarter	0			
Received during the quarter	21			
Disposed off during the quarter	16			
Remaining unresolved at the end of the quarter	5			



NOTES :

- 1 The above financial results of the Company for the quarter ended 30 June 2015, reviewed and recommended by the Audit Committee, were approved by the Board of Directors of the Company at its meeting held on 13 August 2015 and have been reviewed by the Statutory Auditors.
- 2 Pursuant to the applicability of Schedule II to the Companies Act, 2013, to the Company with effect from 1 April 2015, the Company has aligned the useful lives of its tangible assets with those specified in Schedule II or as assessed based on technical advice. Consequently, the depreciation charge for the quarter is lower by Rs. 65.50 crores.
- 3 Considering the nature of its business activities and related risks and returns, the Company has, with effect from 1 April 2015, determined that it operates in a single primary business segment, namely "Textiles", which constitutes a reportable segment in the context of Accounting Standard 17 on "Segment Reporting".
- 4 Tax expenses for the quarter ended 31 March 2015 includes impact of re-measurement of the deferred tax liability at the substantively enacted rate as at 31 March 2015.
- 5 The figures of previous periods have been reclassified / regrouped, wherever necessary, to correspond with those of the current periods.



Place: Mumbai
Date: 13 August 2015



By order of the Board
For ALOK INDUSTRIES LIMITED


Dilip B. Jiwrajka
Managing Director

Deloitte Haskins & Sells LLP

Chartered Accountants
Indiabulls Finance Centre
Tower 3, 27th - 32nd Floor
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INDEPENDENT AUDITORS' REVIEW REPORT TO THE BOARD OF DIRECTORS OF ALOK INDUSTRIES LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **ALOK INDUSTRIES LIMITED** ("the Company") for the quarter ended June 30, 2015 ("the Statement"), being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II - Select Information referred to in paragraph 4 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards specified under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements with the Stock Exchanges and the particulars relating to investor complaints disclosed in Part II - Select Information for the quarter ended June 30, 2015 of the Statement, from the details furnished by the Management/Registrars.

For DELOITTE HASKINS & SELLS LLP
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)

P. B. Pardiwalla

P. B. Pardiwalla
Partner
(Membership No. 40005)

MUMBAI, August 13, 2015